

Schedule of Charges

Effective from April 1, 2017



Schedule of Charges

General Account Charges

The following charges are applicable to both, Current and Savings Accounts

Item	Charge
Early Account Closure (Within 6 months of A/c Opening)	S\$20
Issue of Duplicate Account Statement from branch	S\$10 per copy for current calendar year, S\$50 per copy beyond current calendar year.
Letter of Reference	S\$20
Certificate of Balance/Certificate on account	S\$20
Coins Deposit	S\$2 (per 100 pieces)

Cheque/Collection Charges

Item	Charge
Cheque book issuance* (1st book is free, charges from subsequent issuance)	S\$10
Outward Cheque return	S\$40
Direct Mark	S\$100
Retrieval of physical cheque	S\$50
Retrieval of cheque image -within 1 year of clearing date	S\$20
Retrieval of cheque image - between 1 and 3 years of clearing date	S\$30
Retrieval of cheque image - over 3 years of clearing date	S\$50
Stop Payment - Through Branch	S\$30 per cheque (Max. S\$60**)
Stop Payment - Through Phone Banking	S\$15 per cheque (Max. S\$30**)
Reissue of IRD - Same as retrieval of cheque image	S\$20

*Cheque books in Singapore Dollars are issued only for Current Accounts. A 30 leaves cheque book will be issued for both personal and non-personal current accounts. (Applicable from October 17, 2013.)

** The maximum amount of stop payment charges referred above pertain to a scenario where a continuous series of cheques are required to be stopped. In case of a break in the series, charges will be levied per cheque, as applicable.

Demand Draft payable in Indian Rupees

Issuance	S\$10
Revalidation	S\$10
Cancellation/Refund	S\$20
Amendment	S\$20
Duplicate Issuance	S\$20

This service is available only for account holders.

Cashier's Order /Bankers cheque

Issuance	Free (Self payee), S\$5 (Third party)
Cancellation/Stop Payment	S\$10
Amendment/Re-issuance	S\$15

NRI Facilitation

Document Attestation	S\$10 per request
NRI Account Opening	S\$20 per request
Service request	S\$10 per request

Transaction Signing

Replacement of OneKey device	S\$20
Replacement of pinmailer	S\$7

Charges mentioned above are for delivery in Singapore only.

Courier charges

Local	S\$10
Foreign	S\$20

Money Transfers

Remittance to India

Channel	Charges
Branch based transfers	Remittances upto 2000 currency units: 8 current units Remittances over 2000 currency units: FREE
Call and Remit	FREE upto March 31, 2017
Online Transfer	FREE upto March 31, 2017
24/7 Kiosk	S\$ 3

Swift/ Telegraphic Transfer Charges.

Individual Remittances

Type	Fee
India	10 currency units
Singapore	10 currency units
Other locations/destinations	20 currency units

Business Remittances

Type	Category	Fee
India	With Conversion	10 currency units
India	Without Conversion	20 currency units
Singapore	NA	10 currency units
Other locations/destinations	With Conversion	20 currency units
Other locations/destinations	Without Conversion	40 currency units

Other Telegraphic Transfer Charges

Type	Fee
Amendment	Amendment Cost S\$25 + Cable and Agent Bank charges (where applicable) per transaction
Cancellation	Cancellation/Stop payment charges 15 Flat fee

All fees are in currency of underlying transaction.

The outward SWIFT/Telegraphic Transfer charges quoted here are not inclusive of the overseas paying bank's charges.

Inward Remittances

Item	Charge
Telegraphic Transfer - Credit to account	Free (Unless otherwise specified by remitter)
FCY DD Handling Commission	0.125% handling commission (Min S\$10, Max S\$100)
FCY Cheque Collection	0.125% handling commission (Min S\$10, Max S\$100)
Inward Remittances (For Non-Personal accounts only)	10 currency units

Account Minimum Balance Requirements and Charges

Affinity Current Account

There are no minimum balance requirements to operate your account.

However, if the total monthly balance of all your accounts with us, such as Current Account, Savings Account and Fixed Deposit Account falls below 250 currency units, administration charges may apply. Monthly Average Balance calculation is done on the Customer ID level.

The administration charge is calculated by adding the daily closing balance of all your accounts with us for the month and dividing it by the total number of days for that month. The following administration charges are applied to your account on the basis of your monthly average balance:

Total Monthly Average Balance (Currency Units)	Administrative charge for the respective month (Currency Units)
250 and above	0
250 - 0	3

These charges will be levied on the Affinity Current Account.

Non-Individual Current Account

There are no minimum balance requirements to operate your account.

However, if the total monthly balance of all your accounts with us, such as Current Account, Savings Account and Fixed Deposit Account falls below 1,000 currency units, administration charges may apply. Monthly Average Balance calculation is done on the Customer ID level.

The administration charge is calculated by adding the daily closing balance of all your accounts with us for the month and dividing it by the total number of days for that month. The following administration charges are applied to your account on the basis of your monthly average balance:

Total Monthly Average Balance (Currency Units)	Administrative charge for the respective month (Currency Units)
1,000 and above	0
500 - 1,000	3
Upto 500	5

These charges will be levied on the Current Account.

Fixed Deposits

With Premature Withdrawal option:

In case a fixed deposit is withdrawn prematurely, do note that the Bank may not pay all the interest accrued from the time of opening the fixed deposit up to the time of its premature withdrawal. Additionally, there is also a premature withdrawal fee of 1% flat, payable on the principal amount and interest (on the amount considered by the Bank to be payable as interest), subject to protection of only the principal amount and not the interest accrued. Please visit our branches and check with our branch staff for more details and consider carefully before performing a premature withdrawal of your fixed deposit

For example:

A person wishes to close his 2 year fixed deposit prematurely.

Scenario A. Where closure is within 30 days of opening the deposit, no interest would be payable.


Scenario B. Where deposit is held for a period greater than 30 days.

If deposit sought to be withdrawn is held for period for which deposits are offered by Singapore Branch (3, 6, 12, 18, 24 months and so on)	If deposit sought to be withdrawn is held for a period that falls between two tenures for which deposits are offered by the Singapore Branch	If interest has been paid out
Interest calculated at the rate applicable for deposits of such tenure (as existing at the time of opening of the deposit sought to be withdrawn), less the premature withdrawal fee of 1% flat on the principal and on the interest, subject to protection of only the principal	Interest calculated at rate applicable for deposits of the shorter of the two tenures (as existing at the time of opening of the deposit sought to be withdrawn), less the premature withdrawal fee of 1% flat on the principal and on the interest, subject to protection of only the principal	The premium is adjusted against any payment due to the customer, this would mean that even in cases where principal is protected, the amount returned could be less than the principal to the extent of interest already paid out to the customer.
So, in this example, if he is closing prematurely in exactly one year, since Singapore branch offers one year deposits, customer will get the rate which a one year deposit offers (when he had opened his two year deposit) less 1% withdrawal fee on principal and interest	Hence, in this example, if he would break the deposit in 15 months, the customer would still get the rate which a one year deposit offers (when he had opened his two year deposit) less 1% withdrawal fee on principal and interest	

Without Premature Withdrawal option:

The Fixed Deposit cannot be closed by the depositor before expiry of the term of such deposit. However, the Bank may allow premature withdrawal of these deposits in following exceptional circumstances: in the event of any direction from any statutory and/or regulatory authority or deceased claim settlement cases. In the event of premature withdrawal of these deposits under abovementioned exceptional circumstances, the Bank will not pay any interest on the principal amount of the deposit. Any interest credited or paid up to the date of such premature closure will be recovered from the deposit amount.

For more information:

 **Visit our Singapore branches at:** 6 Raffles Quay, #01-02, Singapore - 048580 (Monday to Friday, 0930 - 1530 hrs)
190 Serangoon Road, Singapore - 218064 (Monday, Wednesday to Friday, 1430 hrs - 2000 hrs), Saturday to Sunday (1200 - 2000 hrs), Tuesday - Closed.

 **8001012553** (7 days a week, 0800 - 1800 hrs, IVR option 1- Singapore Retail)

 **sg.service@icicibank.com**

 **www.icicibank.com.sg**

 **(65) 67239009** from overseas (call charges may apply)

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Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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