

Upgrade of Interbank GIRO infrastructure

Please be informed that the Interbank GIRO infrastructure will be upgraded to serve you better.

The following key improvements will be made:

- **Introduction of SWIFT Bank Identifier Code (BIC)** to identify the beneficiary bank.
- **Omitting Bank and Branch codes** of beneficiary account numbers in your GIRO application forms and Personal Internet Banking GIRO transfers.

Note: For The Hongkong and Shanghai Banking Corporation Limited (HSBC), Oversea-Chinese Banking Corporation Limited (OCBC) and State Bank of India (SBI), you will need to incorporate the branch code into the account number field after the upgrade. The full account number will be expanded to **include the branch code followed by the existing account number**.

For transactions involving the aforesaid 3 banks, please remember to use the entire account number. Please see examples below

Bank Name	Current			Post Upgrade	
	Bank Code	Branch Code	Account Number	SWIFT/BIC	Account number
HSBC	7232	146	12345678	HSBCSGSGXXX	14612345678
SBI	7791	277	34567891	SBINSGSGXXX	27734567891
OCBC	7339	550	45678901	OCBCSGSGXXX	55045678901
All other banks			58901234	SWIFTCode	58901234

- **Enhancement in account number field** to 34 characters. This will enable you to pay your credit or charge cards in other banks.
- **More payment information** for ease of identification and reconciliation

For Retail Internet Banking users:

If you have created future dated and recurring transfers, the bank will handle upgrade for you for payees added upto March 22, 2015

Also for existing payee list till March 22, 2015, the bank will handle upgrade for you.

For more information, please call

☎ **8001012553** (7 days a week, 0800 - 1800 hrs, IVR option 1- Singapore Retail)

☎ **(65) 67239009** from overseas (call charges may apply)