

Schedule of charges- Individuals

Money transfer

Remittance to India in INR	Applicable charges
Money2India	FREE up to March 31, 2025
Call and Remit	Free up to March 31, 2025
Branch	Remittances up to 20,000 currency units: 8 currency units Remittances over 20,000 currency units: FREE up to March 31, 2025

NRI Facilitation

Item	Applicable charges
Document Attestation	SGD 10
NRI account opening	Nil
NRI service request	Nil

Courier charges

Item	Applicable charges
Local- one way	SGD 10
Local- two way	SGD 20
Overseas	SGD 20

SWIFT/ TT Charges

Type	Applicable charges in currency units
India	10
Singapore	10
Other Locations	20

Individual Current Account

There are no minimum balance requirements to operate your account. However, if the total monthly balance of all your accounts with us, such as Current Account, Savings Account and Fixed Deposit Account falls below 250 currency units, administration charges may apply. Monthly Average Balance calculation is done on the Customer ID level. The administration charge is calculated by adding the daily closing balance of all your accounts with us for the month and dividing it by the total number of days for that month. The following administration charges are applied to your account on the basis of your Monthly Average Balance:

Total Monthly Average Balance (Currency Units)	Administrative charge for the respective month (Currency Units)
250 and above	0
250 -0	3

These charges will be levied on the Current Account in the respective currency.

Other Telegraphic Transfer Charges

Type	Applicable charges in currency units
Amendment	Amendment Cost S\$ 25+ Cable and Agent Bank charges (where applicable) per transaction
Cancellation	Cancellation/Stop Payment charges S\$ 15 flat fee

All fees are in the currency of the underlying transaction. The outward SWIFT/Telegraphic Transfer charges quoted here are not inclusive of the Overseas Paying Bank's charges.

Inward remittance

Type	Applicable charges in currency units
Telegraphic Transfer - Credit to account	Free (Unless otherwise specified by the Remitter)
FCY Cheque Collection	0.125% handling commission (Min S\$ 10, Max S\$ 100)

General Account Charges

The following charges are applicable to both Current and Savings Accounts for individuals:

Item	Applicable charges in the currency of the account
Early Account Closure (Within 6 months of Account Opening)	20
Issue of Duplicate Account Statement from branch	10 per copy for the current calendar year 50 per copy beyond the current calendar year.
Letter of Reference/ Attestation of statement	20
Certificate of Balance/ Certificate on Account	20



Banker's cheque

Item	Applicable charges in currency of the cheque
▶ Issuance	▶ Free (Self payee), 5 currency units (Third party)
▶ Cancellation/ Stop Payment	▶ 10 currency units
▶ Amendment/ Reissuance	▶ 15 currency units



Fixed Deposits

With the Premature Withdrawal option:

In case a Fixed Deposit is withdrawn prematurely, note that the Bank may not pay all the interest accrued from the time of opening the Fixed Deposit up to the time of its premature withdrawal. Additionally, there is also a premature withdrawal fee of 1% flat, payable on the principal amount and interest (on the amount considered by the Bank to be payable as interest), subject to protection of only the principal amount and not the interest accrued.

If the deposit sought to be withdrawn is held for a period for which deposits are offered by the Singapore Branch (3, 6, 12, 18, 24 months and so on)

Interest calculated at the rate applicable for deposits of such tenure (as existing at the time of opening of the deposit sought to be withdrawn), less the premature withdrawal fee of 1% flat on the principal and on the interest, subject to protection of only the principal.

So in this example, if he is closing prematurely in exactly one year, since the Singapore branch offers one year deposits, the customer will get the rate which a one year deposit offers (when he had opened his two year deposit), less 1% withdrawal fee on the principal and interest.

If the deposit sought to be withdrawn is held for a period that falls between two tenures for which deposits are offered by the Singapore Branch

Interest calculated at the rate applicable for deposits of the shorter of the two tenures (as existing at the time of opening of the deposit sought to be withdrawn), less the premature withdrawal fee of 1% flat on the principal and on the interest, subject to protection of only the principal.

So in this example, if he would break the deposit in 15 months, the customer would still get the rate which a one year deposit offers (when he had opened his two year deposit), less 1% withdrawal fee on the principal and interest.

If the interest has been paid out

The premium is adjusted against any payment due to the customer. This would mean that even in cases where the principal is protected, the amount returned could be less than the principal to the extent of the interest already paid out to the customer.

Without the Premature Withdrawal option:

The Fixed Deposit cannot be closed by the depositor before expiry of the term of such deposit. However, the Bank may allow premature withdrawal of these deposits in the following exceptional circumstances: In the event of any direction from any statutory and/or regulatory authority or deceased claim settlement cases. In the event of premature withdrawal of these deposits under the above-mentioned exceptional circumstances, the Bank will not pay any interest on the principal amount of the deposit. Any interest credited or paid up to the date of such premature closure will be recovered from the deposit amount.

For more information:



Visit our Singapore branch at:

9 Raffles Place, # 50-01 Republic Plaza,
Singapore – 048619 (Monday to Friday,
1100 - 1500 hours)



Call: 8001012553

(7 days a week, 08:00 – 18:00 hours
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