

Schedule of charges - Corporates/ Non-individuals

Nature of Charge	Charges
Opening of Letters of Credit, including Revolving Letters of Credit	
Commitment Charges	As per the Arrangement
Usance Charges	As per the Arrangement

Reinstatement Commission (for Revolving Letters of Credit) to be recovered at the time of issuing each Reinstatement Advice	
Commitment Charges (on the amount reinstated)	As per the Arrangement
Usance Charges (on the amount reinstated)	As per the Arrangement

Amendments made to Letters of Credit	
Extension of validity, when the extended date falls within the period for which the Commitment Charges have been duly collected	As per the Arrangement
When the extended date falls beyond the period for which the Commitment Charges have been duly collected	As per the Arrangement
Other amendments (Validity)	As per the Arrangement
Other amendments (Text)	USD 100
Revival and/ or enhancement of expired Letters of Credit	As per the Arrangement, subject to a minimum of USD 100
Cancellation of Letters of Credit (on the request of the customer/ Foreign Bank before auto-closure)	USD 100
D&B (Dun & Bradstreet) Report	USD 150
SWIFT for the issuance of Letters of Credit	USD 40
SWIFT (Others)	USD 40

Import Bills for Collection	
Import Bills for collection on payment	0.125% on a minimum of USD 100
Dishonoured Bills/ Charges for return of documents	Flat USD 250
Commission in - lieu of exchange (in addition to charges at the time of payment)	0.125% on a minimum of USD 100

SWIFT (payments)	USD 40
Documents released free of charge	Flat USD 250
Overdue Bills* (Sight Bills due for more than 2 months post lodging, Usance Bills due for more than 1 month post the due date)	USD 100 per quarter

Import Bills drawn under the Letters of Credit	
At the time of retirement (payment)	NIL
Bills drawn under Letters of Credit and not paid by the Borrowers within <30> days from the date of receipt	NIL
At the time of Crystallisation (by debiting the Devolvement Account)	NIL
Discrepancy Fee per Bill for Import Bills	USD 100 or its equivalent EUR 100 for all EUR Bills
Commission in - lieu of exchange (in addition to charges at the time of payment)	NIL
Dishonour of Bills under Letters of Credit	USD 100
Usance Bills drawn under Letters of Credit	As per the Credit Arrangement Letter (CAL), for the overdrawn portion
SWIFT	USD 40

Export Bill negotiation (including post acceptance discounting)	
Negotiation of Export Bills under Letters of Credit (including post acceptance discounting)	0.125% on a minimum of USD 100 or flat charges of USD 1,000
Dishonoured Bills/ Charges for return of documents	0.125% on a minimum of USD 100
Commission in - lieu of exchange (in addition to charges at the time of payment)	0.125% on a minimum of USD 100
Return of funds to Foreign Banks	USD 100
Courier – International	USD 40
Courier – Local	USD 20
Tracer/ SWIFT	USD 25

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Export Bills on Collection

Export Bills on collection, including Bills against which advances have been granted and Bills for which payments in full or part have been received in advance	0.125% on a minimum of USD 100
Commission in - lieu of exchange	0.125% on a minimum of USD 100
Overdue Bills* (outstanding for 180 days from the date of shipment) including Bills negotiated, purchased, discounted, Collection Bills and Deferred Payment Bills.	USD 100 per quarter
Dishonoured Bills/ Charges for return of documents	USD 100
Return of funds to Foreign Banks	USD 100
SWIFT (Tracers, etc.)	USD 20
Courier – International	USD 40
Courier – Local	USD 20

Export Letter of Credit Advising

Advising Letter of Credit Advising Guarantees	USD 50/ SGD 70
Advising Letter of Credit amendments Advising Guarantee amendments	USD 50/ SGD 70
Cancellation of Letters of Credit (on the request of the customer/ Foreign Bank before auto-closure) Cancellation of Guarantees	USD 50

Export Letter of Credit Transfer

Transfer of Letter of Credit	0.125% on a minimum of USD 500
Transfer of amendments (Value & Validity amendments)	0.125% on a minimum of USD 250
Transfer of amendments (Text amendments)	USD 100

Export Letter of Credit Confirmation

Confirmation Charges	As per the Arrangement
Courier	USD 35

Bank Guarantee advising

Advising Guarantees	USD 50
Advising Guarantee amendments	USD 50
Cancellation of Guarantees	USD 50

Bank Guarantee against Counter Guarantee

Issuance of Bank Guarantee against the Counter Guarantee of Correspondent Banks/ Branches	As per the Arrangement
Issuance of Bank Guarantee against the Counter Guarantee of ICICI Bank	As per the Arrangement
Amendment of Bank Guarantee against the Counter Guarantee of Correspondent Banks/ Branches (Text amendment)	USD 100
Amendment of Bank Guarantee against the Counter Guarantee of Correspondent Banks/ Branches (Value and Validity amendment)	As per the Arrangement
Amendment of Bank Guarantee against the Counter Guarantee of ICICI Bank (Text amendment)	USD 100
Amendment of Bank Guarantee against the Counter Guarantee of ICICI Bank (Value and Validity amendment)	As per the Arrangement, on the incremental value/ tenor. Subject to a minimum of USD 100

Bank Guarantee Issuance

Issuance of indemnity for missing Bill of Lading	As per the Arrangement
Performance Guarantee	As per the Arrangement
Financial Guarantees including Deferred Payment Guarantees	As per the Arrangement
Courier – International	USD 40
Courier – Local	USD 20
SWIFT	USD 40
Standby Letters of Credit	As per the Arrangement
Revival or enhancement of expired Bank Guarantees	As per the Arrangement, subject to a minimum of USD 100

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Bank Guarantee Amendments

Extension of validity/ enhancement of value	As per the Arrangement
Other amendments	USD 100
Invocation/ Intimation Charges	USD 50
Duplicate Guarantee Issuance at the request of the client	USD 100
Courier – International	USD 40
Courier – Local	USD 20
SWIFT	USD 40

Inward Remittance

Inward Remittance	Currency Units 10
Foreign Bank's Cheque Collection	0.125%: Handling Commission Minimum: SGD 10 Maximum: SGD 100

Banker's Cheque

Issuance	Free: Self-Payee Currency Units 5: Third Party
Cancellation/ Stop payment	Currency Units 10
Amendment/ Reissuance	Currency Units 15

Outward Remittances

On all Outward Remittances in foreign currency	0.125%, Minimum: Currency Units 15, Maximum: Currency Units 75
Commission in - lieu of exchange (in addition to the charges at the time of payment applicable where no conversion)	0.125%, Minimum: Currency Units 15, Maximum: Currency Units 75
Cable Charges for USD transactions	Currency Units 5
Cable Charges for transactions in currencies other than USD	Currency Units 20
Amendments	Currency Units 25
Cancellation/ Stop payment	Currency Units 15
Transfers carried out through FAST	Flat SGD 1
Transfers carried out through Non-FAST	Nil
Transfers carried out through Business FX	Flat USD 10



Others

Audit Confirmation	USD 20
Early Account Closure (within 6 months of Account Opening)	USD 100
Statement of Account (within 1 year)	USD 10
Statement of Account 1-3 years	USD 30
Statement of Account 3-5 years	USD 50
Courier – International	Minimum: USD 40
Courier – Local	USD 20

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